80 St P & Om.. 125 140 - So Pacific... 106% 167

31's Texas Pac .. 24'4

3614 TSt LAW pf 4014

4112 Underwood, 8914

6214 UnBarkPof 63

39 's Un Pac pf ... 99

Gt North pf. 12314 12314 Un Dry Gds. 9714 9814 Gt N O ctfs. 4614 47 Un Dry Gpf. 10214 10214

Twin City...104

Dis Secur... 30 DSS&A...

DSS&Apf. 1914

Erie 1st pf. . 481

Evas & TH. 75

Fed Min & S. 15

Gen Elec 147

G Motor pf., 7515

Edward B. Smith & Co

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New York

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"Judicious 'Investment," treats this subject in detail. which Spencer Trask & Co.

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FINANCIAL AND COMMERCIAL.

TUESDAY, October 3 In no way whatever, so far as could be observed, were the foreign war news, the supposed state of financial tension in France and Germany or the shopmen's strike on the Western railroads factors in to-day's stock market; and indeed the market seemed to be subject to no influence at all except that of mere drift. Opinion upon the war between Turkey and Italy remains as it has been ever since the trouble started, that the "struggle" is more or less of a farce comedy which will soon be at an end. The Turks are unable to protect their possessions in Tripoli, and it is beyond question that the great European Powers have decided not to allow the "war to extend any further than the one point on the Mediterranean at which it is now being conducted. Soon the Italian forces will be in possession of Tripoli, and then Turkey, having made a show of disputing this possession in order to satisfy the demands of her fanatical population, will submit. Meantime the more important question as to the current financial tension in Germany and France is being answered satisfactorily. The German financial settlement is already over and that in Paris ends on Thursday. If there were to be any trouble there signs of it would have before this put in an appearance. The fair presumption is that our own market will continue to spare gold for the benefit of Europe for some little time to come, although sterling exchange rates do not on their face permit at the moment of such transactions. The explanation of such gold shipments as have already taken place from this side is of course that our bankers have received high bids for the money. which they have been glad to accept That the strain in the foreign capitals, if any has existed, is lessening was shown with sufficient positiveness to-day by

Total sales of bonds (par value), \$2,091,000

FOREIGN BONDS.

| Bid. Asked. | Bid. Asked. | German Consols 3149 | 1014 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 | 1024 |

City of Augsburg 48. 9012
City of Munich 48. 902
City of Frankfort-on-Main 3548. 915

200 A Smelt pf1 0 1 200 Am SteelF 3 0

200 Corn PR. 1134 1158 200 Corn PR p 7478 7434 200 Den RG pf 47 4612

100 Distils' S.. 3114 3114

700 G N O ct.. 4714 47 500 Harvester 10212 10112

900 M K & Tes 2838

2750 NY Cent . 104 200 NY NH H 132

200 Pac Mail., 3114

1700 Sou Ry Co 2638

500 Texas Co. 8714

200 Tol StL W 1878

250 Un B P pf. 53

200 US CI Pipe 1214 15900 US Rub. 4478

300 USRub 2p 75

3400 USSteel p 110

65200 U S Steel.

300 Tes Pac.. 2412 2412 500 ThirdAvR 9 8

400 TolSLWpf 4114 41 100 Undwood, 90 90

10) USRub 1p108 108

2100 Utah Cop. 4114 4012 1500 Va-Car C. 4812 4734

100 Va Ry & P 4034 4034 100 Wab pf... 22 22

2100 Mo Pac... 3838 3734 100 Nat Lead, 4612 4612 100 Nev Cons. 1618 1618

100 Harv pf...117 117 117 +112 100 lil Cent...13514 13514 13514+14 100 lit Pappf 4678 4678 4678 100 lit Pump.*29 29 4 12 2500 litter-Mei 15 1434 15 1900 litt-Metif 44 4314 44 +1

100 Int Pump. 29 29 29 12 2500 Inter-Met 15 1434 15 1900 Int-Met pf 44 4314 44 +1 300 IntMet pf 6 42 4112 42 + 12 200 L Erie W.. 12 12 12 +2

t800 Lehigh Vy 15914 15738 15812-14 600 Lou Nash. 141 140 140 - 58

700 Nor & W., 10214 10214 10214 - 18 200 Nor Am... 66 6558 66 + 34 3100 Nor Pac., 11412 11314 11358 - 38

100 Peo Gas... 104 104 + 12 200 PCC & SL 03 93 93 100 Press SC p 9514 9514 9514+114 900 Ray Cons 1278 1234 1234

900 Rock Isid 2378 2312 2312-14 300 Rock I pf. 4514 4518 4518+ 58 4600 Sou Pac. 10712 10658 10634-14

100 Un Pac pf 9014 9014 9014- 12 100 Un R Inv. 31 31 31 - 12

100 Un R Inv. 31 31 31 - 12 140 Un R In pf 5634 5634 5634+ 34

6218 6014

1178

900 Ray Cons 1278 1234 1234 70300 Reading .. 14014 13812 13914 - 38

3114

26 6434

10218- 78 117 +112

2778- 14

4612- 14 1618- 18

3114- 18

2614+ 14 65 + 12

-1

1214- 34 4434+218

10912- 14

74 +5 6058-1

4814+ 14

 $\begin{array}{c} 403_4 - 1_4 \\ 22 + 1_4 \end{array}$

10834 10914- 12 4 4012 4012- 12

1234

185s 1878+ 3s 41 41 - 14

53

3734 38

10314 104 +114 132 132

 City of Venice 4s.
 23
 94

 Mexican Government gold 5s.
 99
 100

 Russian Government 4s.
 915
 93

 Franch Repts 2s.
 91
 93

919 83

Prices of stocks moved irregularly here, closing for the prominent issues a little lower than the day before: For want of an explanation of their fluctuations Wall Street had recourse to a renewal of uncertainty over the plan of reorganization of the American Tobacco Company as it will finally be fixed upon by the the United States Circuit Court in accord with the mandate addressed to that tribunal by the Supreme Court. It is known that a considerable time must elapse before the details of this plan can be finally adjusted. But it is expected that a petition containing a preliminary plan will soon be addressed to the Circuit Court by the American Tobacco Company, and the main features of the plan have already ecome public property. Then two weeks public discussion of the same will take place, during which every party in interest will have a chance to be heard. It is therefore entirely supposable that some of the details of the plan will be changed; and so far as objections to the proposed scheme have been thus far heard they chiefly seem to be made by the holders of the American Tobacco per cent. bonds, who express a desire to have their bonds "turned in" to the reorganization at par rather than the price of 90, which is, according to the current story, the figure fixed upon. However this and other matters of detail may be fixed it appears obvious that some general plan will be determined upon, and there are numerous indications that this will in no way be such a radical affair as the pessimistic imagination of Wall

the action of discount rates, which weak-

ened pretty nearly all over Europe.

The United States Rubber, Consolidated Gas and New York Central stocks were particularly strong to-day and the St. Paul common shares rather especially heavy. A certain amount of buying of New York Central was naturaly induced by the unexpectedly strong financial statement of the company published yesterday. A matter justly receiving favorable comment was R. G. Dun & Co.'s eport of bank clearings for September showing an increase of 10.5 per cent. over 100 MSP SSM 126 the corresponding month a year ago, even if a loss of 71, per cent. over 1909. It is fair to assume from this that the volume of the country's business even in a state of relative depression is so large as to make it clear that no very hard times are being experienced. The Government's weekly weather report again told of good rains latterly in the crop section, with the soil everywhere well supplied with moisture.

Street conceived up to ten days ago.

New York Stock Exchange Sales, Oct. 3. CLOSING PRICES OF UNITED STATES BONDS.

28 reg... 1 0014 1 0014 Pan 28 r1 0014 28 coup. 1 0114 1 0214 Pan 38 ... 1 0214 S reg... 1 1 34 1 1 444 B coup. 1 1 34 1 1 444 B coup. 1 1 34 1 1 444

RAILROAD AND OTHER BONDS.

Total sales of stocks, 442,400 shares CLOSING PRICES.

100 Wab pf... 22 22 22 + 300 West Md... 5178 5112 5112-1000 West U T. 7712 7718 7738

Adams Fxp. 205 215 May Dept S. 7416 7516 May Dep pf. 106 110 M & St L pf. 53 MSP & SSM.126 MSP SSM pf 114 12315 M K & T 2716 28 934 M K & T pf. 62 64 8212 Mo Pacific .. 38 7814 45% Nat Bis Co...124% 126 116 Nat Bis pf.,124 1:6 50% Nat E & S... 13% 15 2316 Nat Lead pf. 105 Nev Cons. .. 16 2614 N J Central . 255 NYAB 55 4 NY Central, 104 NYC & StL.. 46 NYC&SL1pf 9814 10114 NYC&SL 2pf 75

NYO& W .. 3814 89 Nor & West. 1019, 1025

Nor & W pf. 87 Nor Pacific.. 113% 1141

102 PacCoastipf 85 110 2012 PacCoast2pf 85 100 8856 Pacine Mail. 3014 3014 26 PacTel&Tel. 3614 38 52 Penna RR...12014 12014 3214 Pen G L & C.10314 104

13314 Pac Coast ... 85

Goldfield... 114 5% Union R Inv 30% Harvester... 10114 10214 Un R Inv pf. 56 Harv'ter pf. 11516 119 USCIPIPP. 12
Havana El., 96 — USCIP pf. 41
Hock Val....113 — US Express. 84 Havana El., 96 Hock Val....113 US Realty & 68 US Red & R. 2 Illinois Cen. 135 1:8 Int-B Met pf 434 44 US RAR Pf... RAILROAD AND OTHER SHARES, Int Paper ... 914 91 Int Paper pf 4614 47 US Rub 1 pf.109 Int Pump. 17000 Amai Cop. 5114 4914 4958-138 1000 Am B Su.. 52 5114 52 + 18 US Steel 60% lowa Cent... 18 19 US Steet pf. 109 lowa Cen pf. 37 28 Utah Copper 4014 Kan City So. 2714 2915 Va-Carelina. 4814 1000 Am B Su. . 52 5114 52 + 18 200 Am Can... 912 912 912 - 14 100 Am Can pf 83 83 83 + 12 500 Am Car F. 4512 4512 4512 12 500 Am Cat O. 5014 50 50 + 14 100 A Les Sees 1734 1734 1734 14 14 100 A Linseed. 858 858 858 18 Utah Copper 4016 Kan C Se pf. 62 Lack Steel .. 30 Laclede Gas. 1024 1024 Wabash ... 1136 Lake E & W. 1014 1214 Wabash pf. 22 LE & W pf. 25 30 Wells F Ex. 142 100 A Linseed. 85a 85a 85a 18 100 A Loco pf. 10 51a 10 51a 10 51a + 5a 9200 Am Smelt. 645a 6314 637a 5a 200 A Smelt pf. 10 1 10 1 + 1a 200 Am Steel F 30 30 30 + 1 Long Island, 45 Lou & Nash. 14014 14114 West Md pf. 75
Mackay.... 8214 84 West Un Tel 77
Mackay pf. 7254 74 Wheel & L E 234 779 Am T& T.13312 1331s 1333s- 1s

2600 Cons Gas. 13614 13434 13512+118 115g- 1g 747g- 1g 4612- 58 3114+ 12 3700 Erie...... 3034 30 30 - 14 1300 Erie 1st pf 4934 4834 49 - 34 300 Gen Elec..14914 14812 14812 - 34 4100 Goldfield... 538 514 514 210 Gen Motor 3512 3512 3512 1900 Gt Nor pf. 124 123 12312+ 12

Sales.

10 Adventure
10 Allouez.
20 Algomah.
942 Amaigamated.
433 Am Zine L & S.
1010 Arizona Com.
200 Batopilas.
30 Boston & Corbin.
20 Butte & Bal.
165 Butte Coalition.
662 Cai & Ariz.
5 Cai & Hecla.
50 Chino.
140 Copper Range.
10 Daly-West.
105 East Butte.
105 Franklin.
80 Granby.
235 Greene Cananea.
300 Giroux
45 Hancock.
30 Helvetta. 50 Heivetta.
10 Indiana
300 inspiration.
200 herr Lake
165 Lake Copper.
100 La Salle.
33 Mason Valley.
45 Mass Cop & G.
5 May flower
40 Miami.
25 Monawk.
100 New Arcadia.
300 Nevada Cons
50 Nipissing. 100 New Arcadia.
500 Nevada Cons
50 Nipissing.
1580 North Butte
23 Olibway.
25 Old Dominion.
10 Osceola 3 3 32 52 46 46 21-16 21-16 41'4 41'4 12 12 89 60 95 150 Utah Apex 185 Utah Copper 280 Utah Con... 67 Woiverine 10 Wyandot 0 Wyandot ... 95 98

AllEnoad Stocks.

Boston & Albany 22012 221

Boston & Hevated ... 123 125

Boston & Maine ... 104

Fitchburg pf ... 1253, 1.554

Mass Elec pf ... 100

Wass Elec pf ... 100

Wass Elec pf ... 100

Wass Elec pf ... 1254

West End St R R ... 1254

West End St R R ... 1254

West End St R R ... 1254 MISCELLANEOUS

50 Am Ag Chem 4714 10 Am Ag Chem pf 10074 75 Am Pneu pf 1475 50 Am Pneu pf 1475 544 Am Tel & Tel 135 % 15 Ag & W l pf 1614 50 East Boston L 10 10 831₂ 84 901₅ 163₆ 155 100 188 423₆ 2634 Island Creek C. Island Creek C pf. Mass Gas. Mass Gas pf.

THE CHICAGO MARKET.

Chicago, Oct. 3.—A fair degree of strength existed to-day, with the transactions well scattered throughout the list. The Chicago Subway plan of reorganization was looked upon favorably, as indicated by the better demand for the stock. Edison and Chicago Teiephone displayed a tendency to advance. Booth Fisheries preferred and Swifts were firm. Bond market dull. The summary:

Open. High- Low- Clos-Sales. Open-High-Low25 American Can. 94, 93, 93, 100 American Can pf. 83 83 83
25 Atchison 10234 10234 10234 1024 10
120 Booth Fisheries. 41 41 41 41
120 Booth Fisheries. 45 46 86 85 6

Com Edison Diamond Match Hart S & M pf...

EXPORTS OF MERCHANDISE. Exports of merchandise from the port of New York, as reported at the Custom House, compare as follows with those of last week and with those of the corresponding week a year ago:

THE CURB MARKET.

In yesterday's curb session Interconti-11:14 18 to a low of 16 and closed at 1634 on the announcement of the passing of the regular quarterly dividend. Total sales of the stock were not heavy, however. Other-wise the curb had little of interest. Mining 18614 shares were not so steady as is usual on 28 dull days. American Tobacco sold at from 28 dull days. American Tobacco soid a 10314 407 to 410 on good sized business. Standard 1234 Oil was inactive. Chicago Subway gained 1234 Oil was inactive. In bonds trading was very light. Transactions in detail in the market yesterday were as follows:

Open- High- Low-ing. est. est. 410 410 407 100 Am Writ Paper 200 Butte Coalition... 15 1000 Comb Fractions... 9 1200 Chicago Subway... 2 1000 Ely Con. 5-16 36 5-16 800 Greene Cananea 556 546 5-16 500 Glroux Copper 196 3 13-16 596 500 Glod Hill Copper 5-16 36 5-16 850 Inter Rubber 18 18 16 16 400 Kerr Lake 100 La Bertal Control 850 Inter Rubber 18 18 16 1612 1100 Inspir Con Cop. 6 614 6 614 1400 Kerr Lake... 5 11-16 354 654 654 1100 La Rose... 4 1-16 4 1-16 4 1-16 4 1-16 200 Mines Co of Am. 4 1-16 4 1-16 4 1-16 4 1-16 715 Manhattan Tran. 196 1 13-16 1100 Nevada-Utah. 12 9-16 1700 Nevada Hills. 3 3 2 13 3 2 13-16 100 Ohio Copper 154 158 154 400 Porcupine C M. 2 15-16 3 2 15-16 1000 Ray Central. 1 5-16 134 1 5-16 200 Studebaker 200 Studebaker 5414 55 5414 55 215 Tonopah Exten ... 5 15-16 6 5 15-16 5 15-16 100 U S Light & Heat. 8214 8214 8214 1700 Wettlaufer L S M 87 88 87 312 500 Yukon Gold ... BONDS.

\$25000 N Y City 4148 1960 10296 10296 10296 10296 20000 N Y West B 4148... 97 1-16 97 1-16 97 97 1-16 4000 Oreg-Wash 4s.... 9136 9136 9136 9136 2000 So Belt Tel 5s... 9736 9736 9736 9736

CURB STOCKS CLOSING.

COMB STOCK				indorsed bills receivable and four to s
	Yesterday.	Mo	nday.	months prime single names; 5% per cen
	Bid. Asked.		Asked.	for others.
American Tobacco	05 410	411		Sterling exchange rates continued wea
Bay State Gas		5-16	7-16	yesterday and declined 15 points furthe
Braden.		414	434	The market closed at 4.8225@4.8250 for six days, 4.8585@4.86 for demand and 4.8625
British Col Copper		334	3%	4.8635 for cables. Francs were quoted
Butte Coalltion		1414	1516	5.18 6 6 5.18 plus 3-64; reichsmarks, 94 13-
Chicago Subway		156	2	less 1-32@94 13-16 plus 1-64.
Florence	1-16 1 3 16		1 3 16	Domestic exchange on New York: Bo
Glroux Copper		334	374	ton-5c. discount. Chicago-Par. Charle
Greene Cananea		5%	6	ton-Buying, par; selling, 1-10c. premiur
Guggenhelm		160	180	Cincinnati-10c. premium. St. Louis-30 premium. New Orleans-Commercial, 50
Havana Tobacco		3		discount: banks, \$1 premium. Minneapolis
Havana Tobacco pf			10	50c. premium. Montreal-Par. St. Paul
Intercon Rubber		18	20	40c premium San Francisco-50c pr
Inspiration Copper		6	614	mium.
Kerr Lake		39		Money in London, 21/621/2 per cent, sho
La Rose.	8 15-16 4 1-1		414	bills, 3 15-16 per cent.: three months bills
Mason Valley		634	7	per cent. Consols closed at 77% for mon- and 77% for the account. Paris cabl
Manhattan Transit		194	176	quoted closing price of rentes at 94 fran
Nevada-Utah		15	9 16	
Nipissing Mines		796	734	france 17% centimes. Private rate of di
Ohio Copper		136	134	count, 3% per cent. Berlin exchange
Ray Central		114	114	London, 20 marks 50 pfgs. Private ra
Standard Oll		620	640	of discount, 4% per cent.
Tonopah Mining		5%	6	New York Clearing House statemer
United Copper		1	134	Exchanges, \$429,448,999; balances, \$21,479 822; Sub-Treasury debit balance, \$1,579,28
United Copper pf		10	15	Commercial price of her silver in
United Cigar	3912 42	39	42	York, 521/c. Silver in London closed
Wettlaufer	34 15-16	74	15-16	24%d. Mexican silver dollars were quote
Yukon Gold		16 34	34	at 45@ 49c.

Adams Express 4s.. Con S S 48 Western Pacific 5s.

THE PHILADELPHIA MARKET.

PHILADELPHIA, Oct. 3.—Tonopah-Belmont was the feature of to-day's stock market, closing 's higher on heavy transactions. Electric Company of America and P. R. T. were moderately active, but unchanged. A better inquiry was noted in bonds. The summary.

BONDS

RAILROAD EARNINGS.

Operating revenue Operating expenses

Net oper, revenue....

Operating revenue Operating expenses

Operating income, ...

Operating income ..., \$2.682.226 Dec.

\$1,903,569 Dec

. \$1.472.837 Dec.

\$3.082.023 Inc. 3.070.168 Inc. 396.942 Inc.

NAVAL STORES.—Spirits of turp size. Common to good strained The Louisville and Nashville Rallroad Com-DAILY TREASURY STATEMENT. TRANSACTS ALL TRUST CO. BUSINESS Operating income \$1.293,684 Inc. \$116,720 \$110,904 | Receipts ... \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015,528 | \$1.015, Operating revenues. Operating expenses. \$5,579.531 Inc. 6,209.056 Dec. Operating income. \$2.572.875 Inc. \$157.878

The Denver and Rio Grande Railroad Company reports for August: 1911. Changes. Total oper revenue. \$2.188.086 Dec \$12.335
Operating income. \$2.188.086 Inc. 62.724

Operating income. \$2.88.086 Inc. 62.724 Deficit. \$377,777 \$377,777 \$16,625,217 \$550,640 Dec. \$75,059 Gold coin and bullion. Operating income... \$4,165,760 Dec. \$54,445 To redeem outstanding certificates.. \$1,470,845,660 GENERAL FUND. Operating income. \$1.147,465 Dec \$238,874 Gold certificates

The Boston and Maine Rallroad Company reTortis for August: 1011. Changes
Total oper revenue. \$4,230,738 Inc. \$28,375 United States note
Operating expenses. 2,876,703 Inc. 137,284

Operating income. \$1.147,465 Dec \$238,874 Gold certificates.
Sliver dellars.
Sliver dellars. \$1,354,035 Dec. \$108,911 Total... Deduct current liabilities... \$5.047.070 Inc. \$94.383 5.767,248 Inc. 434.250 5.767.248 Inc. 434.280 S2.250.731 Dec \$339.807 In national banks.
SIGNET MILION, subsidiary silver and minor coin.
Awalting reimbursement.
Cash balance. Net oper, revenue. FRISCO SYSTEM 24,600.19 The prominent lines of the St. Lo Francisco system report for August: Changes. 60. 885.768 73.681

PUBLIC DEBT STATEMENT. Washington, Oct. 3.—The public debt of the United States, according to a statement issued to day by the Treasury Department, decreased \$2,985,694 during the month of September. The debt less cash in the Treasury on September 30 was \$1,003,196,138, recapitulated as follows. Ope rating income \$1.007,291 Dec. \$31,169 Interest bearing debt.
Debt upon which interest has ceased.
Debt bearing no interest. 531.983 The cash in the Treasury is made up of the Gold coin and bullion.

\$150,000,000 REDEMPTION FUND. Gold coin... Silver dollars and builtion. GENERAL FUND Certified checks, gold coin, builton and certificates Silver dollars, bullion and certificates. \$85,655 91.153 In pational banks ... \$1,886,510,036 Against this there were outstanding:
Gold certificates \$1.002.070.669
Silver certificates 464.051.000

Against this there were outstanding of the certificates and the certificates solver ce

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MONEY AND EXCHANGE.

Money on call on the Stock Exchange opened at 2½ per cent., highest 2½, lowest 2 and closed at 2 per cent. Most of the day's loans were at 2 per cent. The demand for time money continued light, and rates were maintained at 3½ a 3½ per cent. for sixty days and 3½ to 4 per cent. for all other period, including ninety day loans, which now carry over the end of the year. Commercial paper was dull, with quotations unchanged at 4½ a 5 per cent. for sixty to ninety days indorsed bills receivable and four to six months prime single names; 5½ per cent. for others.

Sterling exchange rates continued week

Commercial price of bar silver in New York, 52½c, Silver in London closed at 24¼d. Mexican silver dollars were quoted at 45@49c.

MISCELLANEOUS MARKETS.

Coffee Dull, but Steady-Provisions Off

Slightly. Coffee was without decided feature or

activity, although to many close observers a strong undercurrent of bullish sentimen

was apparent. Spot coffee was steady at 14%c. nominally for Rio No. 7. Futures

closed steady, 4 points lower to 3 points

higher; sales, 68,000 bags. Havre was up 14 to 15f., while Hamburg was unchanged to

pfg. lower. kio was off 75 reis: receipts

10,000 bags. Santos advanced 50 reis

Sugar.—Raw quiet but firm; musco-vados, 89 test, 5.36c.; centrifugal, 96 test, 5.86c.; granulated, standard, 6.75c.

receipts, 108,000 bags. Sao Paulo receipt 105,000 bags: Jundiahy, 99,000. Prices here

subject to Draft.

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ATCHISON REPORT.

Surplus a Little Increased. The report of the Atchison, Topeka

and Santa Fé Railway Company for the year ended June 30, 1911, shows gros-